

Company registration number: 07374739

Charity registration number: 1145040

Stay Up Late

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2020

Partners In Enterprise Ltd
Accountants & Tax Advisors
First Floor Office
5 Bartholomew's
Brighton
East Sussex
BN1 1HG

Stay Up Late

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Stay Up Late

Reference and Administrative Details

Chairman	Simon Hughes
Trustees	Mr Daniel Randall-Nason Phil Perkins Daniel Sawyer Julia Anne Calderwood Rami Mansour Christopher Whitaker Mr Christopher Hatton
Secretary	Julia Anne Calderwood
Principal Office	Emmaus Brighton & Hove 2nd Floor Manor Office Drove Road Portslade East Sussex BN41 2PA The charity is incorporated in England.
Company Registration Number	07374739
Charity Registration Number	1145040
Independent Examiner	Partners In Enterprise Ltd Accountants & Tax Advisors First Floor Office 5 Bartholomew's Brighton East Sussex BN1 1HG

Stay Up Late

Strategic Report for the Year Ended 31 March 2020

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 March 2020, in compliance with s414C of the Companies Act 2006.

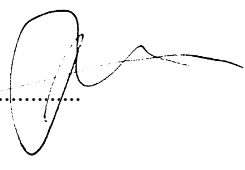
Financial review

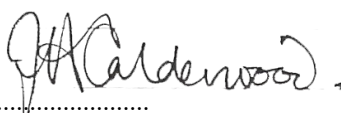
The finances of the charity continue to be strong and we are maintaining good reserves in lines with our policy. Next year will be a key one for us in terms of fundraising as two key strategic grants come to an end. The trustees and the staff team are working to ensure that we will use our sound financial situation to build and develop our work and impact over the coming year.

Policy on reserves

It is the policy of the Trustees that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three months expenditure. The trustees consider that, in the event of a significant drop in funding, that they will be able to continue the charity's activities while consideration is given to ways in which additional funding can be raised. This level of reserves has been maintained during the year.

The strategic report was approved by the trustees of the charity on 9 November 2020 and signed on its behalf by:

.....

Simon Hughes
Chairman

.....

Julia Anne Calderwood
Company Secretary and Trustee

Stay Up Late

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2020.

Objectives and activities

Objects and aims

Our charity's purposes as set out in the objects contained in the company's memorandum of association are:

To promote social inclusion for the public benefit by preventing people with a physical or learning disability from becoming socially excluded, relieving the needs of those people who are socially excluded due to such a disability and assisting them to integrate into society.

The activities of the charity fall in to three main areas:

1. Running our volunteer befriending scheme Gig Buddies
2. Supporting other organisations to adopt Gig Buddies as a social franchise which we've called 'Gig Buddies in a Box'.
3. Changing cultures in social care through campaigning and awareness raising.

The charity also continues to engage in some creative activities related to its objectives where we are able to incorporate the arts in to our work as a way of enabling expression and changing society's perceptions about the role people with learning disabilities and/or autism can play. This doesn't form a core part of our strategic work but the arts is 'in the bones' of the charity and we enjoy exploring opportunities and collaborations that may arise in this area.

Stay Up Late

Trustees' Report

Objectives, strategies and activities

Stay Up Late continues to develop its work and the past year has been another one of significant success and growth.

Following on from the launch of our 5 year strategy it is exciting to report that we are well on track with achieving our initial plans but as ever we aim to be agile and responsive as a charity and are open to considering new opportunities as they may arise.

GIG BUDDIES

The project has continued to develop across Sussex and is achieving all of the desired outcomes that we have designed the project around. There continues to be a great demand for the project and we currently have 100 pairs of buddies but we have also done a lot of work with people on our waiting list so we can prioritise who we aim to match up next and have developed a programme of regular social meet-ups in various towns across Sussex. These are proving to be very popular.

GIG BUDDIES IN A BOX

The enquiries about setting up new Gig Buddies projects continue to come in and we've spoken with people in various parts of the UK as well as India, New Zealand, Australia, USA and Abu Dhabi. Many of these tend to be speculative but we are hoping to open up some new projects in the UK in the coming year.

We have also been working with our existing network of Gig Buddies partners and enjoyed another successful 'partners day' which was a day long workshop followed by a fundraising gig, and late night (of course).

CAMPAIGNING WORK

It has been exciting to see our campaigning work develop following our (un)Ordinary Conference through the development of our ambassadors network. This is a group of self-advocates from around the UK who are all intent on ending the practice of inflexible support shifts which prevent people with learning disabilities from leading active social lives. They held their first development day in January and we are looking forward to seeing how this group develops.

As at the end of March we had 14 Ambassadors in place (all people with learning disabilities from different parts of the UK).

Our #NoBedtimes campaign packs have been requested by over 80 organisations prior to lockdown (support providers, advocacy groups, commissioners in local authorities).

THE QUALITY TEAM

The work of the quality team has led to some great visits with insightful reports written by the team and presented in an accessible way to both the residents and the staff teams supporting them. The team have also been working on creating more video reports and as well as Southdown we are hoping to be able to extend the project with another local provider, Grace Eyre, later in the year.

Fundraising disclosures

Our new fundraising manager will be supporting us on further developing our work around this so we can have a thorough system internally that also enables us to share key information with funders, participants, volunteers and anyone who is interested in our work.

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Trustees' Report

Public benefit

The involvement of people with learning disabilities throughout our work is a core value of the charity and we have lived this out through conferences, workshops, developing more regional advisory groups and also through our Annual General Meeting.

We have two new advisory groups, in addition to the Storm and Thunder Team and The Wild Rainbows. These are in response to us wanting to establish greater participation in more areas so we now have Stormzy's Crew (West Sussex) and The Wise Owls (East Sussex).

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Stay Up Late

Trustees' Report

Structure, governance and management

Nature of governing document

Memorandum and Articles Incorporated 14th September 2010. New Articles adopted by special resolution dated 15th November 2011.

Recruitment and appointment of trustees

We will be working on a programme of recruiting new trustees to fill key gaps on the board as we implement other aspects of our new strategic plan and we will also be building on the work we've done to ensure that people with learning disabilities are represented throughout the governance of the organisation; from the board through to our advisory groups and project delivery.

Induction and training of trustees

This identified the need for us to develop our trustee recruitment process and as a result we have created an easier to read guide to being a trustee to aid selection of the best people to help develop our on-going mission.

Financial instruments

Objectives and policies

The charity does not use derivative financial instruments for speculative purposes.

Cashflow risk

The charity's activities do not expose it to cash flow risk.

Credit risk

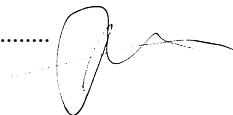
The charity's principal financial assets are bank balances and cash, trade and other receivables. The credit risk on liquid funds is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

Liquidity risk

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 9 November 2020 and signed on its behalf by:

.....
Simon Hughes
Chairman



.....
Julia Anne Calderwood
Company Secretary and Trustee



Stay Up Late

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Stay Up Late for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

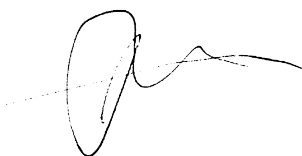
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 9 November 2020 and signed on its behalf by:

.....
Simon Hughes
Chairman



.....
Julia Anne Calderwood
Company Secretary and Trustee



Stay Up Late

Independent Examiner's Report to the trustees of Stay Up Late

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2020 which are set out on pages 9 to 21.

Respective responsibilities of trustees and examiner

As the charity's trustees of Stay Up Late (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Stay Up Late are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Stay Up Late as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Robin Headlam
Accountants & Tax Advisors

First Floor Office
5 Bartholomew's
Brighton
East Sussex
BN1 1HG

9 November 2020

Stay Up Late

Statement of Financial Activities for the Year Ended 31 March 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	21,527	184,697	206,224
Charitable activities	4	1,777	31,157	32,934
Other income		466	-	466
Total income		<u>23,770</u>	<u>215,854</u>	<u>239,624</u>
Expenditure on:				
Charitable activities	5	<u>(30,850)</u>	<u>(200,119)</u>	<u>(230,969)</u>
Total expenditure		<u>(30,850)</u>	<u>(200,119)</u>	<u>(230,969)</u>
Net (expenditure)/income		<u>(7,080)</u>	<u>15,735</u>	<u>8,655</u>
Net movement in funds		(7,080)	15,735	8,655
Reconciliation of funds				
Total funds brought forward		<u>41,395</u>	<u>136,846</u>	<u>178,241</u>
Total funds carried forward	14	<u>34,315</u>	<u>152,581</u>	<u>186,896</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments from:				
Donations and legacies	3	13,760	192,991	206,751
Charitable activities	4	4,925	24,068	28,993
Total income		<u>18,685</u>	<u>217,059</u>	<u>235,744</u>
Expenditure on:				
Charitable activities	5	<u>243</u>	<u>(188,643)</u>	<u>(188,400)</u>
Total expenditure		<u>243</u>	<u>(188,643)</u>	<u>(188,400)</u>
Net income		<u>18,928</u>	<u>28,416</u>	<u>47,344</u>
Net movement in funds		18,928	28,416	47,344
Reconciliation of funds				
Total funds brought forward		<u>22,467</u>	<u>108,430</u>	<u>130,897</u>
Total funds carried forward	14	<u>41,395</u>	<u>136,846</u>	<u>178,241</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2019 is shown in note 14.

Stay Up Late

(Registration number: 07374739) Balance Sheet as at 31 March 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	10	4,843	7,241
Current assets			
Debtors	11	-	9,549
Cash at bank and in hand	12	<u>183,650</u>	<u>161,751</u>
		183,650	171,300
Creditors: Amounts falling due within one year	13	<u>(1,597)</u>	<u>(300)</u>
Net current assets		<u>182,053</u>	<u>171,000</u>
Net assets		<u><u>186,896</u></u>	<u><u>178,241</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	14	152,581	136,846
Unrestricted income funds			
Unrestricted funds		<u>34,315</u>	<u>41,395</u>
Total funds	14	<u><u>186,896</u></u>	<u><u>178,241</u></u>


For the financial year ending 31 March 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 9 to 21 were approved by the trustees, and authorised for issue on 9 November 2020 and signed on their behalf by:


.....
Daniel Sawyer
Trustee

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2020

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Emmaus Brighton & Hove

2nd Floor Manor Office

Drove Road

Portslade

East Sussex

BN41 2PA

These financial statements were authorised for issue by the trustees on 9 November 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below.

These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Stay Up Late meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2020

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2020

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2020

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2020

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Investments

Derivative financial instruments

The charity does not hold or issue derivative financial instruments for speculative purposes.

3 Income from donations and legacies

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	General £	£	£	£
Donations and legacies;				
Donations from companies, trusts and similar proceeds	21,527	1,350	22,877	14,516
Grants, including capital grants;				
Grants from companies	-	183,347	183,347	192,235
	<u>21,527</u>	<u>184,697</u>	<u>206,224</u>	<u>206,751</u>

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2020

4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	General	funds	£	£
	£	£		
Unrestricted	1,777	-	1,777	4,925
Gig Buddies in a box	-	20,246	20,246	18,032
Sussex University	-	-	-	2,800
Esmee Fairbairn	-	1,327	1,327	-
Gig Buddies	-	45	45	-
Erasmus Plus	-	(1,750)	(1,750)	2,966
Quality Team - Southdown	-	7,500	7,500	270
Buzz Buddies	-	3,789	3,789	-
	<u>1,777</u>	<u>31,157</u>	<u>32,934</u>	<u>28,993</u>

5 Expenditure on charitable activities

		Unrestricted funds	Restricted funds	Total 2020	Total 2019
	Note	General	£	£	£
		£			
Staff costs		-	149,556	149,556	121,560
Allocated support costs	6	27,275	50,563	77,838	63,356
Governance costs	6	3,575	-	3,575	3,484
		<u>30,850</u>	<u>200,119</u>	<u>230,969</u>	<u>188,400</u>

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	General	£	£	£
	£			
Unrestricted	30,850	-	30,850	(243)
GIG Buddies	-	104,915	104,915	123,150
B&H Community Works	-	-	-	8,142
Garfield Weston	-	5,450	5,450	8,873
Gig Buddies in a box	-	2,675	2,675	3,005
Quality Team Southdown	-	3,277	3,277	6,939
Esmee Fairbairn	-	36,553	36,553	14,823
John Ellerman Foundation	-	35,983	35,983	-
Brighton Pride	-	86	86	707
Ernst Kleinwort	-	-	-	4,992
Sussex University	-	-	-	2,800
Fore Trust	-	11,140	11,140	8,411

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2020

	Unrestricted funds	Restricted funds	Total 2020	Total 2019
	General £	£	£	£
Chalk Cliff Trust	-	-	-	5,585
Others	-	40	40	1,216
	<u>30,850</u>	<u>200,119</u>	<u>230,969</u>	<u>188,400</u>
		Activity undertaken directly	Total 2020	Total 2019
		£	£	£
Wages & Salaries		152,064	152,064	123,668
Rent and rates		8,952	8,952	5,345
Insurance		1,309	1,309	1,248
Motor and travel		7,208	7,208	6,452
Accountancy and professional fees		20,253	20,253	19,303
Telephone		2,457	2,457	1,803
Office expenses		3,022	3,022	4,720
Subscriptions		2,714	2,714	1,725
Materials		2,189	2,189	1,179
IT costs		8,122	8,122	5,271
Marketing and advertising		6,635	6,635	3,007
Other expenses		8,080	8,080	6,095
Volunteer expenses		3,974	3,974	4,699
Training		415	415	401
		<u>227,394</u>	<u>227,394</u>	<u>184,916</u>

£27,275 (2019 - £(3,727)) of the above expenditure was attributable to unrestricted funds and £200,119 (2019 - £188,643) to restricted funds.

In addition to the expenditure analysed above, there are also governance costs of £3,575 (2019 - £3,484) which relate directly to charitable activities. See note 6 for further details.

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds	Total 2020	Total 2019
	General £	£	£
Depreciation, amortisation and other similar costs	3,575	3,575	3,484
	<u>3,575</u>	<u>3,575</u>	<u>3,484</u>

Stay Up Late

Notes to the Financial Statements for the Year Ended 31 March 2020

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2020	2019
	£	£
Staff costs during the year were:		
Wages and salaries	<u>149,556</u>	<u>121,560</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2020	2019
	No	No
Full time staff	1	1
Part time staff	<u>10</u>	<u>10</u>
	<u>11</u>	<u>11</u>

1 (2019 - 1) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

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Notes to the Financial Statements for the Year Ended 31 March 2020

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2019	20,240	20,240
Additions	1,177	1,177
At 31 March 2020	<u>21,417</u>	<u>21,417</u>
Depreciation		
At 1 April 2019	12,999	12,999
Charge for the year	3,575	3,575
At 31 March 2020	<u>16,574</u>	<u>16,574</u>
Net book value		
At 31 March 2020	<u>4,843</u>	<u>4,843</u>
At 31 March 2019	<u>7,241</u>	<u>7,241</u>

11 Debtors

	2020 £	2019 £
Other debtors	-	9,549

12 Cash and cash equivalents

	2020 £	2019 £
Cash on hand	311	191
Cash at bank	67,816	66,503
Short-term deposits	115,523	95,057
	<u>183,650</u>	<u>161,751</u>

13 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	782	-
Other creditors	515	-
Accruals	300	300
	<u>1,597</u>	<u>300</u>

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Notes to the Financial Statements for the Year Ended 31 March 2020

14 Funds

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
<i>General</i>				
Unrestricted	41,395	23,770	(30,850)	34,315
Restricted funds				
GIG Buddies	33,804	122,894	(104,915)	51,783
Gig Buddies in a box	27,160	21,147	(2,675)	45,632
Esmee Fairbairn	22,164	35,410	(36,553)	21,021
John Ellerman Foundation	20,000	20,000	(35,983)	4,017
Fore Trust	11,578	10,000	(11,140)	10,438
ART-IS	7,150	(7,150)	-	-
Big Give	3,565	-	-	3,565
Brighton Pride	1,908	-	(86)	1,822
Sussex University	2,410	(2,410)	-	-
Earnst Kleinwort	2,508	-	-	2,508
ESF	2,654	-	-	2,654
Hastings Council	2,790	-	-	2,790
Erasmus Plus	1,750	(1,750)	-	-
Garfield Weston	1,127	-	(5,450)	(4,323)
Quality Team Southdown	(1,669)	10,140	(3,277)	5,194
Kiss My Disco	(1,689)	2,188	-	499
Others	(364)	-	-	(364)
Buzz Buddies	-	3,789	(40)	3,749
Juke Box	-	1,596	-	1,596
Total restricted funds	136,846	215,854	(200,119)	152,581
Total funds	178,241	239,624	(230,969)	186,896
	Balance at 1 April 2018 £	Incoming resources £	Resources expended £	Balance at 31 March 2019 £
Unrestricted funds				
<i>General</i>				
Unrestricted	22,467	18,685	243	41,395
Restricted funds				
GIG Buddies	70,977	94,119	(131,292)	33,804
Gig Buddies in a box	10,133	20,032	(3,005)	27,160
Esmee Fairbairn	970	36,017	(14,823)	22,164
John Ellerman Foundation	-	20,000	-	20,000

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Notes to the Financial Statements for the Year Ended 31 March 2020

	Balance at 1 April 2018 £	Incoming resources £	Resources expended £	Balance at 31 March 2019 £
Fore Trust	9,989	10,000	(8,411)	11,578
ART-IS	7,150	-	-	7,150
Big Give	-	3,565	-	3,565
Brighton Pride	1,615	1,000	(707)	1,908
Sussex University	2,410	2,800	(2,800)	2,410
Earnst Kleinwort	-	7,500	(4,992)	2,508
ESF	2,654	-	-	2,654
Hastings Council	-	2,790	-	2,790
Erasmus Plus	-	2,966	(1,216)	1,750
Garfield Weston	-	10,000	(8,873)	1,127
Quality Team Southdown	-	5,270	(6,939)	(1,669)
Kiss My Disco	(1,689)	-	-	(1,689)
Others	4,221	1,000	(5,585)	(364)
Total restricted funds	<u>108,430</u>	<u>217,059</u>	<u>(188,643)</u>	<u>136,846</u>
Total funds	<u><u>130,897</u></u>	<u><u>235,744</u></u>	<u><u>(188,400)</u></u>	<u><u>178,241</u></u>